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MEMORANDUM OF OIL AND GAS LEASE

STATE OF TEXAS

§

§ KNOW ALL MEN BY THESE PRESENTS:

COUNTY OF JOHNSON

§

BE IT REMEMBERED that on the 10th. day of September, 2008, a Paid Up Oil and Gas Lease was made and entered into by and between **LEONARD K. HEARD, a single man, 287 Retta Road, Mansfield, Texas 76063** hereinafter called "(LESSOR)"; and **CHESAPEAKE EXPLORATION L.L.C., an Oklahoma Limited Liability Company, P.O. Box 18496, Oklahoma City, Oklahoma 73154,** hereinafter called "(LESSEE)", where LESSOR hereby grants, leases and lets exclusively to LESSEE for the purpose of exploring for, developing, producing and marketing oil and gas, along with all hydrocarbon and nonhydrocarbon substances produced in association therewith, from the following described land situated in Johnson and Tarrant Counties, Texas, to-wit:

Being 3.360 acres of land, more or less, a part of the Thomas J. Hanks Survey, A-644, Tarrant County, Texas; said 3.360 acres, more or less, being the same lands described in that certain General warranty Deed dated July 22, 1994, from Leonard Heard to Leonard K. Heard et ux, Nancy J. Heard recorded in Volume 11666 Page 1257 of the Official Public Records of Tarrant County, Texas.

Subject to the other provisions therein contained, said lease provides for a primary term of two (2) years, from the date thereof, and as long thereafter as oil or gas or other substances covered therein are produced in paying quantities from the leased premises or from lands pooled therewith, or this lease is otherwise maintained in effect pursuant to the provisions therein.

An Executed copy of said Oil and Gas Lease is in the possession of LESSEE at its address indicated above.

Executed this the 10th day of September, 2008, but does not become effective until September 16th 2008.

"LESSOR"

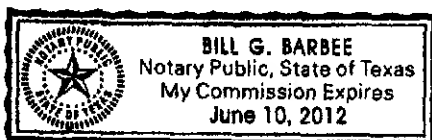
LEONARD K. HEARD

Leonard K. Heard

ACKNOWLEDGMENT

STATE OF TEXAS
COUNTY OF JOHNSON

This instrument was acknowledged before me on the 10TH day of September, 2008, by LEONARD K. HEARD.



Notary Public, State of Texas: *Bill G. Barbée*

Notary's name: Bill G. Barbée

Notary's commission expires: June 10, 2012

RECORDING INFORMATION

STATE OF TEXAS

COUNTY OF JOHNSON

This instrument was filed for record on the _____ day of _____, 20____, at _____ o'clock _____ M., and duly recorded in

Book _____, Page _____, of the _____ records of this office.

By _____
Clerk (or Deputy)

*Chesapeake Energy Corp.
6100 N. Western, Bldg 6 Room 328
OKLAHOMA City, OK 73118-1077*



CHESAPEAKE ENERGY CORP
6100 N WESTERN BLD 6 ROOM 328

OKLAHOMA CITY OK 73118

Submitter: BILL BARBEE

SUZANNE HENDERSON
TARRANT COUNTY CLERK
TARRANT COUNTY COURTHOUSE
100 WEST WEATHERFORD
FORT WORTH, TX 76196-0401

DO NOT DESTROY
WARNING - THIS IS PART OF THE OFFICIAL RECORD.

Filed For Registration: 09/12/2008 04:01 PM
Instrument #: D208356666
LSE 2 PGS \$16.00

By: _____



D208356666

ANY PROVISION WHICH RESTRICTS THE SALE, RENTAL OR USE
OF THE DESCRIBED REAL PROPERTY BECAUSE OF COLOR OR
RACE IS INVALID AND UNENFORCEABLE UNDER FEDERAL LAW.

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